



Banking Practice and Foreign Exchange, Vol. 6 (Classic Reprint)

Howard McNayr Jefferson

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In the United States the subjects of banking practice and Foreign Exchange are not so well systematized or generally understood as in some of the older countries of Europe. In the different states of the Union there are different laws and usages, and these differences will doubtless continue to exist for many years. Gradually, however, experience will prove beyond question what banking practices are best suited to the needs and conditions of our people, and there will finally be evolved a national system of banking practice. The authors of this volume have aimed to describe and explain the best practices that American banking experience has yet produced. The chapters on Banking Practice, written by an educated and experienced banker, represent the fruits of personal experience as well as of study and observation. This part of the volume, it is hoped, will be found to contain suggestions for which men who have been long in the banking business will be grateful, and should also prove a most valuable aid to any young man desiring to fit himself either for a banking career or for general business. The chapters on Foreign Exchange contain in brief compass what has not been hitherto given, so far as the writer knows, in any single volume namely, a clear statement of both the theory and practice of the subject.

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